

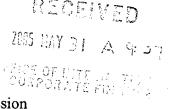
Established 1837

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Securities & Exchange Commission Division of Corporate Fina Room 3094 (3-6), 450 Firm Sucet

Washington. D.C. 20549 USA"

10 May 2005



Company Secretariat

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Incorporated by Royal Charter with limited liability Company number Z73

82-2083

Dear Sirs

ROYAL P&O NEDLLOYD

SUPPL

I enclose a copy of a press release sent to the London Stock Exchange in accordance with our 12g3-2(h) exemption from the Securities Exchange Act of 1934 in connection with our ADR program.

Yours faithfully

Sylvia Freeman

Company Secretariat

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News Release

10 May 2005

ROYAL P&O NEDLLOYD

P&O notes the announcements earlier this morning by Royal P&O Nedlloyd and A.P. Moeller-Maersk regarding a possible combination of the two companies. The announcements stated that there could be no certainty that a transaction would result and that further announcements would be made as appropriate. P&O has a 25% shareholding in Royal P&O Nedlloyd.

Further information:

Peter Smith, Director, Communications and Strategy

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(ends)